

General Terms for Sale and Delivery

1. Scope

1.1 These General Terms for Sale and Delivery ("Terms") apply for all sale and deliveries of products ("Products") from **Alumeco ApS or its affiliated companies** ("Seller"), to all customers ("Buyer"), unless otherwise agreed in writing. Affiliated companies are companies, who directly or indirectly are controlled by Alumeco ApS through shareholding or voting rights.

1.2 Any deviations from these Terms, which may be listed in the Buyer's order or the like shall only apply if expressly set out in the Seller's written offer (the "Offer") or Order Confirmation (as defined below).

1.3 The Buyer's acceptance of Products being shipped or delivered, or the Buyer's receipt of Products, shall be deemed as acceptance of these Terms even without reference hereto in a Contract (as defined below).

2. Product information

2.1 Any product information including, but not limited to, the weight, dimensions, quality, technical and other data that appear from catalogue, description, prospects, advertisement etc., and regardless of whether the information is given in writing, orally, electronically, online or via download, should be considered as informative only, and shall only be binding to the extent that the Seller expressly refers thereto in an offer or an order confirmation. Specific Buyer requirements are only binding if reflected in a Contract (as defined below).

3. Prices and Contract

3.1 Prices for Products are exclusive of VAT and other taxes or fees. The Seller reserves the right to regulate the agreed prices for non-delivered Products in case of exchange rate changes, increases in material, increases in subcontractors' prices, changes in customs duties, changes in working wages, government intervention or similar situations, where the Seller has limited or no control.

3.2 A contract, meaning a legally binding agreement for the purchase and delivery of Products ("Contract") is concluded upon Buyers acceptance of Sellers Offer in accordance with Section 4, or of Sellers Order Confirmation in accordance with Section 5.

4. Seller's Offer

4.1 The Seller submits an Offer to the Buyer, specifying an acceptance deadline, after which the Buyer provides a written and conforming acceptance of the Offer before the acceptance deadline expires. The Contract is concluded and binding when and as of the date the Seller receives the Buyer's acceptance.

4.2 If the Seller submits an Offer that does not specify a particular acceptance deadline, the Offer will expire if acceptance hereof has not reached the Seller within 7 (seven) days from the date of the Offer.

4.3 The Buyer shall not transfer an Offer to a third party.

5. Buyer's Order

5.1 The Buyer issues a written or electronic order for Products (the "Order") after which the Seller issues a written or electronic order confirmation (the "Order Confirmation"). The Contract is concluded upon the Sellers receipt of a written and conforming acceptance from the Buyer of the Order Confirmation.

5.2 If the Buyer does not object to an Order Confirmation within 48 hours after the time and date of the Order

Confirmation, it shall be deemed accepted by Buyer and a Contract is concluded as of the date of the Order Confirmation.

6. Quality

6.1 The buyer is responsible for ensuring that the technical data and the material as a whole are suitable for the Buyer's needs, hence the Seller is not responsible for the Products' suitability for the Buyer's intended purpose.

6.2 To the extent that there is a European ("EN") standard for a given product, the Seller's Products must comply with such relevant standard.

6.3 Certificates shall only be included, if the parties have agreed hereto. To the extent that certificates are included, Seller's warranty applies only to information in the certificate to the extent it specifically applies to parts manufactured by the Seller.

7. Quantity

7.1 For the delivered total quantity, a margin of +/- 10% of the specified quantity is reserved. The actual delivered quantity shall be invoiced.

7.2 Any calculation by weight, piece or length indication is made in accordance with industry standards.

8. Payment and terms

8.1 Payment shall be made in accordance with the payment terms in the Contract. If such payment terms have not been stated, payment shall be made in advance.

8.2 Interest shall be accrued from the due date at the highest allowed rate pursuant to applicable law.

8.3 In the event of the Buyer's ability to pay becoming impaired, the Seller reserves the right at any time to change the terms of payment and/or to withhold deliveries.

8.4 Each of Seller's affiliated companies is entitled to offset their own claims against the Buyer in any of the Buyer's claims against any of Seller's affiliated companies.

8.5 The Buyer is not entitled to withhold or offset any part of the purchase price due to any kind of counterclaims.

8.6 If a delivery is suspended due to the Buyer's circumstances, the Buyer shall make payments to the Seller, as if delivery had been made at the agreed time, unless otherwise notified by the Seller to the Buyer in writing.

8.7 No complaints shall entitle the Buyer to withhold payment for deliveries.

9. Retention of title

9.1 To the fullest extent that retention of title is valid under applicable mandatory law, the Products shall remain the property of the Seller until the full purchase price and all incurred costs have been paid to the Seller or its transferee. In the event of the Buyer's breach of the parties' agreement or individual Contracts, including but not limited to non-payment, the Seller shall be entitled to take possession of the Products.

9.2 The Seller's retention of title shall apply to converted or processed Products to an extent corresponding to the price of the sold Product in accordance with the Contract.

ance with the Contract.

9.3 The Buyer shall handle the Products with due care, maintain suitable insurance for the Products and, to the extent necessary, service and maintain the Products.

9.4 Until the full purchase price has been paid, and in the event of the Products becoming subject to third party rights or other encumbrances, the Buyer shall immediately notify the Seller hereof in writing.

For all deliveries to Germany and Austria, the following (new) section 9 shall fully replace the wording in (the existing) section 9 "Retention of title". This new section 9 is exclusively governed by German law, irrespective of the law otherwise applicable under Section 26.2.

9.1 The Products shall remain the property of the Seller until the full purchase price has been paid to the Seller or its transferee. In the event of the Buyer's breach of the parties' agreement, including but not limited to non-payment, the Seller shall be entitled to take possession of the Products.

9.2 The Buyer shall handle the Products with due care, maintain suitable insurance for the Products and, to the extent necessary, service and maintain the Products.

9.3 Until the full purchase price has been paid, and in the event of the Products becoming subject to third party rights or other encumbrances, the Buyer shall immediately notify the Seller hereof in writing.

9.4 The Buyer may resell Products subject to the in this section 9 retention of title only in the course of his regular business. For this case, the Buyer hereby assigns all claims arising out of such resale, whether the Products have been processed or not, to the Seller. Notwithstanding the Seller's right to claim direct payment, the Buyer shall be entitled to receive the payment on the assigned claims. To this end, the Seller agrees to not demand payment on the assigned claims to the extent the Buyer complies with all his obligations for payment and does not become subject to an application for insolvency or similar proceedings or to any stay of payments.

10. Delivery

10.1 Delivery shall be Ex Works (Incoterms 2020) to the destination stated in the Contract.

10.2 The delivery time is stated in the Contract.

10.3 The delivery time is calculated from the date of the Contract or the date where Seller has received from Buyer specifications, including approved drawings indicating measurements and dimensions, whichever is later.

10.4 Delivery within 3 (three) days of the agreed date shall be deemed timely.

10.5 In the event of delayed delivery, the Buyer shall be entitled to set a reasonable final deadline in writing of minimum 5 (five) working days for stock and standard products and a minimum of 20 (twenty) working days for customized products. If delivery has not been made within such final deadline stated by the Buyer, the Buyer shall be entitled to terminate in writing the delivery or partial delivery in question.

10.6 If the Seller does not deliver the Products within the final specified deadline as stated in section 10.5, both parties shall be obligated to cooperate in good faith to provide a satisfactory solution for both parties in order to ensure delivery.

10.7 If the Buyer terminates the delivery or partial delivery of stock and standard products in accordance with section 10.5, the Buyer shall be entitled to purchase a similar delivery from a third party and claim reimbursement of the additional costs from the Seller. Seller's liability to cover

such costs or any other to the Buyer related damage shall not exceed the invoiced value of the original delivery or partial delivery from the Seller.

10.8 If the Buyer terminates the delivery or partial delivery of customized products in accordance with section 10.5 the Buyer is not entitled to make covering purchase at Seller's expense and is not entitled to claim damages from Seller for any loss suffered.

10.9 If the delay in delivery is due to the Seller being in a situation specified in Section 17 "Force majeure" the delivery time is suspended while such situation is lasting.

10.10 Upon becoming aware of a Hardship Event as defined in Section 18, the Seller shall notify the Buyer in writing as soon as reasonably practicable. The notice shall describe the nature of the Hardship Event, its anticipated impact on delivery costs, and the additional costs the Seller expects to incur. Where a Hardship Event has been notified in accordance with the above, the Seller shall be entitled to pass on to the Buyer any documented additional costs directly arising from such Hardship Event that relate to the delivery of Products.

10.11 The Seller shall in any event notify the Buyer of a change in the delivery time without undue delay after becoming aware of a delay.

11. Packaging

11.1 Packaging including pallets are made at the expense of the Buyer, unless expressly stated that this is included in the price.

11.2 Packaging and pallets shall only be returned upon specific agreement hereof.

12. Cancellation and changes

12.1 Subject to this Section 12, Buyer can change or cancel a Contract by written request within 5 (five) working days after the date of the Contract, and the Seller has provided written approval hereof.

12.2 The Buyer shall indemnify the Seller for any costs and losses caused by such cancellation, which costs and losses in the aggregate shall never be less than 10% of the agreed purchase price for the cancelled Products.

13. Product variations

13.1 The Seller reserves the right, without notice, to make variations to the agreed specifications if this can be done without significant disadvantage for the Buyer.

14. Duty of inspection and claim

14.1 Upon receipt, the Buyer shall immediately conduct such examination of the Products sold, which proper business purposes demands. If the delivery is insufficient or inadequate, the Buyer shall immediately hereafter notify the Seller.

14.2 In case of transport damages or other visible damages, the damages in question must be documented by making a note of this on the consignment note upon receipt of the Products.

14.3 If the Buyer later becomes aware of defects which, despite careful examination, could not be found upon delivery, the Buyer shall immediately notify the Seller after finding such defects.

14.4 If the Buyer does not immediately notify the Seller, as stated in this Section 14, the Buyer shall be barred from raising any claim against the Seller for the defects or insufficiency in question.

15. Liability for defects

15.1 In the event of a legitimate and timely claim pursu-

ant to these Terms, the Seller shall at Seller's own option remedy the defect by either replacement or repair. Such remedy shall be arranged for without undue delay and shall be completed within a reasonable time. Remedy is generally made at the location of the defective Product with the exceptions provided in this Section 15. The Buyer shall send the defective part or Product to the Seller upon request and the Buyer shall be responsible for proper packaging and shipping of the defective part or Product. If remedy has been made, the Buyer shall have no further claims against the Seller for the defective Product. The Seller shall obtain ownership of Products which have been replaced/returned.

15.2 The Buyer shall bear additional costs related to the repair of defects and incurred by the Seller as a result of the defective Products being located at a place other than the place of delivery. If a disassembly or an assembly results in interference with anything else than the Products, the work and the related costs shall be made on the Buyer's own account.

15.3 In the event of a complaint from the Buyer being unwarranted, any work or deliveries made by and other expenses incurred on the Seller for remedial efforts shall be compensated by the Buyer.

15.4 If the Seller does not fulfill its remedial obligations within a reasonable period, the Buyer shall be entitled to in writing set a reasonable final deadline for remedy of minimum 10 (ten) working days. To the extent that remedy has not been made within this deadline, the Buyer may at its own option: 1) order new parts/Products at the expense of the Seller, but at the Buyer's own risk, provided that the Buyer does this in a reasonable and fair manner and that the costs does not exceed the price, which the Buyer originally paid the Seller for the Product/Product part in question; or 2) demand a pro rata reduction of maximum 15% of the agreed purchase price for the Product/Product part in question. Where the defect is so substantial as to significantly deprive the Buyer of the benefit of the agreement as regards the Product or a substantial part of it, the Buyer may terminate the agreement by notice in writing to the Seller in respect of such part of the Product as cannot in consequence of the defect be used as intended by the parties.

15.5 If the Buyer terminates the partial agreement pursuant to section 15.4, the Buyer shall have the right to claim compensation for the Buyer's costs related to a covering purchase. However, such compensation may not exceed the original price which the Buyer paid the Seller for the partial agreement in question.

15.6 Seller's liability applies for 12 (twelve) months from the date of delivery. For returned, replaced or repaired parts, Seller's liability for defects applies for 12 (twelve) months from the date of the compensating delivery, replacement or repair, not exceeding 24 (twenty-four) months from the original delivery date.

16. Limitation of liability

16.1 The Seller shall only be liable for documented direct loss. Hence, the Seller shall not be liable for any of the following types of loss or damage that may arise from or in relation to an agreement covered by these Terms: 1) any loss resulting

from loss of production, profit, revenue, goodwill or expected savings, or 2) any loss or destruction of data; or 3) any other consequential damage or indirect loss arising from delays or defects of the sold Products.

16.2 Seller's liability for loss or damage arising from or in continuation of an agreement governed by these Terms shall be limited to the total amount invoiced by the Seller to the Buyer for the agreement in question.

16.3 The limitations in sections 16.1 and 16.2 shall not apply in the event of Seller's gross negligence or willful misconduct.

16.4 The Seller cannot be held responsible for advice given to the Buyer in connection with drawings or the drawing up of projects.

17. Force majeure

17.1 The following circumstances shall involve exemption from liability, if they prevent the Seller from fulfilling the agreement or renders the performance unreasonably onerous for the Seller: work conflicts and any other circumstance beyond Seller's reasonable control, such as fire, war, terrorism, mobilization or unforeseen military calls of equivalent magnitude, requisition, seizure, currency restrictions, insurgency and unrest, international blockade, lack of transport options, general shortage of products, power restrictions, extraordinary intervention by EU authorities or other authorities, public regulations, pandemic diseases and missing or delayed deliveries from sub-contractors due to some of the circumstances mentioned in this paragraph.

17.2 The in section 17.1 stated circumstances occurring prior to the submission of an offer or the agreement shall only exempt the Seller from liability, if such circumstance's influence on the performance of the agreement could not be foreseen at the time of the agreement.

17.3 Should the circumstances stated in section 17.1 afflict the Buyer, the Buyer shall cover Seller's costs related to securing and protecting the Products during the existence of such circumstances.

17.4 If the performance of the agreement is prevented for more than 3 (three) months due to circumstances stated in section 17.1, the parties shall be entitled to cancel the non- fulfilled part of the agreement without any compensation.

17.5 Both the Seller as well as the Buyer are obliged to notify the other party without undue delay after a circumstance pursuant to section 17.1 occurs.

18. Hardship Event

18.1 A hardship event shall be deemed to occur if any event or circumstance beyond the reasonable control of the Seller arises that materially increases the Seller's cost of performing its delivery obligations, including but not limited to: significant increases in fuel, freight, or logistics costs; disruptions to supply chains or transportation networks; imposition of new duties, tariffs, or regulatory requirements; natural disasters; epidemics or pandemics; or acts of government or public authority (each, a "Hardship Event").

19. Product liability

19.1 As between the Seller and the Buyer, the Seller shall not be liable for any damage to property caused by the Product after it has been delivered and whilst it is in the possession of the Buyer. Nor shall the Seller, as between the parties, be liable for any damage to products manufactured by the Buyer or to Products of which the Buyer's products form a part. The Seller shall only be liable for

Products to the extent that such product liability is provided by applicable mandatory product liability provisions.

19.2 Seller's liability is limited as stipulated in Section 16 "Limitation of Liability". For the avoidance of doubt, the limitations set out in Section 16 do not apply to the Seller's liability towards any injured party under applicable mandatory product liability legislation.

19.3 The Seller shall only be liable for the injured party. As between the parties, the Buyer cannot raise any claims against the Seller for loss incurred in connection with product liability claims raised against the Buyer.

19.4 If the injured party makes a product liability claim against the Seller, the Seller reserves the right to be indemnified by the Buyer to the extent that the claim is not caused by defects in the Products or Seller's negligence.

19.5 If a third party makes a claim against one of the parties (the Buyer or the Seller) for product liability, that party shall immediately inform the other party hereof.

20. Returned Products

20.1 Products can only be returned upon specific agreement with the Seller.

20.2 If the return of Products has been agreed in accordance with section 20.1, any crediting of returned Products is provided if such Products are in undamaged condition and for materials manufactured/factory-packed that such materials are in original unbroken packaging, unless otherwise agreed in writing.

21. Tools

21.1 If the agreement with the Seller involves payment for the manufacturing of tools in a production plant, the Buyer shall only obtain a right to use such tool and shall not obtain any ownership rights to the tool nor demand the tool to be handed over by the plant. Such tools shall be kept for a minimum of 36 (thirty-six) months after the latest production, after which they can be destroyed without notice at the request of the Seller.

22. Prohibition of resale and use for certain purposes

22.1 The Buyer warrants that Seller's Products shall not be used or resold for purposes that have any connection to chemical, biological or nuclear weapons or to missiles capable of carrying such weapons.

22.2 The Buyer warrants that Seller's Products shall not be sold to individuals, companies or any other organization, if the Buyer is aware of or suspects that they are related to any kind of terrorist or drug activity.

22.3 Seller's Products may be subject to export control rules and may therefore be subject to restrictions on sales to countries or customers subject to export/import bans. The Buyer shall comply with such restrictions when reselling Seller's Products to these countries or customers.

22.4 The Buyer shall not resell Seller's Products if there is any doubt or suspicion that the Products may be used for purposes in violation of the above stated.

22.5 If the Buyer is aware of or suspects that the above conditions have been violated, the Buyer shall immediately notify the Seller hereof.

22.6 The Buyer shall fully indemnify the Seller against any and all claims whatsoever against the Seller which are caused by the Buyer's non-compliance with sections 22.1 - 22.5.

23. Sanctions

23.1 The Buyer agrees and warrants to comply with all applicable sanctions, including import/export restrictions,

and export control laws and regulations imposed by the USA, EU, or UN, as well as other nations and states, as applicable, and where not in conflict with US, EU or Danish law.

23.2 The Buyer warrants that neither the Buyer itself, its owners, nor any of the Buyer's subsidiaries, any member of the Buyer's management or other employees of the Buyer, infringes or are being investigated for violations of sanctions issued by the United States, the EU or the United Nations, and are not controlled by and do not act on behalf of any person or entity subject to such sanctions.

23.3 Seller shall not be obliged to sell, deliver or transfer Products to the buyer, if this would be prohibited pursuant to sanctions, imposed by the USA, UK, EU or UN.

23.4 The Buyer shall fully indemnify the Seller against any and all claims whatsoever against the Seller which are caused by the Buyer's non-compliance with sections 23.1 and 23.2.

24. Data protection

24.1 The Seller, Seller's affiliated companies and Seller's subcontractors are the data controllers for the processing and storing of personal data regarding the Buyer's contact persons, including name and contact details. Seller's purpose of processing such information is to be able to fulfill Seller's obligations towards the Buyer, e.g. in relation to the management of customer relations and payment transactions, and is based on Article 6(1)(b) of the GDPR (performance of a contract) and Article 6(1)(f) (legitimate interests).

24.2 The Seller shall use sufficient contractual and technical measures to ensure the protection of personal data in accordance with Article 32 of the GDPR. The Seller will store personal data for the duration of the business relationship.

24.3 The General Data Protection Regulation states a number of rights in relation to the Seller's processing of personal data, including the right to access, rectification, erasure, restriction, data portability and objection, as well as the right to lodge a complaint with the competent supervisory authority.

24.4 Further information regarding the Seller's processing of personal data and the exercise of these rights is available in the Seller's privacy policy at [\[LINK\]](#) or by contacting Seller's contact person.

25. Partial invalidity

25.1 In the event of one or more provisions in these Terms becoming invalid, illegal or unenforceable, the validity, legality or enforceability of the remaining provisions shall not be affected or impaired.

26. Disputes

26.1 The Buyer as well as the Seller shall seek to resolve any disputes and disagreements amicably.

26.2 Any disputes between the parties in connection with the agreement and related circumstances shall be settled according to the provisions in Seller's country, which shall apply. The United Nations Convention on Contracts for the International Sale of Goods (CISG) shall not apply.

26.3 Disputes shall be resolved exclusively by the

Danish courts, and by the court in the jurisdiction where the Seller has its place of business.